

Strand Mall

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Prepared For: 447 Springfield Ave



447 Springfield Ave
Summit, NJ 07901

County: Union
Property Type: Retail
Street Retail
Total Space Available: 4,068 SF
Divisible To: 2,034 SF
Maximum Contiguous: 2,034 SF
Building Size: 34,500 SF
Year Built:
Status: Active
LoopNet ID: 16100383

<http://listing.loopnet.com/16100383>

Suite/Floor	Space Available	Minimum Divisible	Maximum Contiguous	Rental Rate	Date Available	Space Type	Lease Type
2nd Floor Retail	2,034 SF		2,034 SF	\$33.00/SF/Year	Immediate	Retail	NNN
Sublease:		No					
Street Level Retail	2,034 SF		2,034 SF	\$45.00/SF/Year	Immediate	Retail	NNN
Sublease:		No					

Property Description

Unique retail property located in downtown Summit. Open floor plan on 2 retail levels with over 50 feet of frontage on Springfield Ave., Summit's main retail street. Retail neighbors include Jos. A Banks, CVS, Winberies Restaurant, The Wine List of Summit and Roots Steakhouse. This is a corner location with an additional 38 feet of street frontage facing a free shopper parking lot.

Location Description

Property located on the main retail street near 2 free-customer parking lots and street metered parking. Summit is a vibrant downtown shopping area poised for growth due to new construction of Class A office space within walking distance of the downtown. The trading area includes the affluent transit-served communities of Millburn, Chatham, Madison, New Providence, Berkeley Heights and drivable towns of Florham Park and Mountainside. The location is easily accessed from Route 24, and I-78. Outstanding 5 mi radius demographics: POPULATION 220,000, TOT. HH 80,560, AVE. HOUSEHOLD INCOME \$155,900

Contact

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